

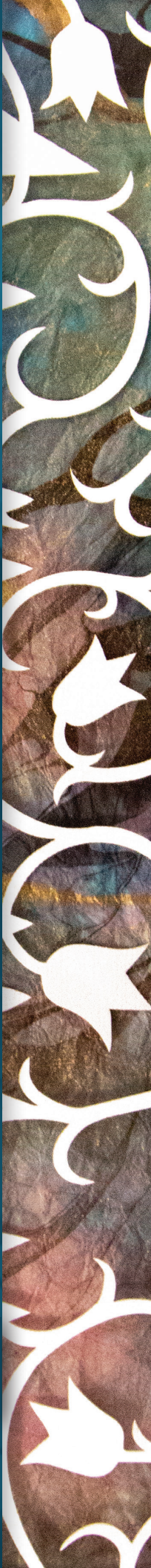


Jewish Federation  
OF CLEVELAND  
**HERE FOR GOOD**

# *L'dor V'dor*

FROM GENERATION TO GENERATION

YOUR GUIDE TO LEGACY GIVING





By joining our Legacy Society, you build upon our shared history of visionary leadership and generosity to secure a stronger and more vibrant Jewish future for generations to come.

## Join the Jewish Federation of Cleveland's Legacy Society

Jewish Cleveland has an extraordinary philanthropic history. We are fortunate that those who came before us had the foresight, imagination, and wisdom to create the cornerstone agencies, programs, and services supporting our ability to live full Jewish lives today.

Your gift will:

Express your deeply held values.

Serve as a role model for future generations.

Help preserve the programs and organizations that support Jewish Cleveland.

## Everyone can make a legacy gift

All of us – regardless of age or wealth – can leave a meaningful legacy. While your annual giving and one-time cash gifts might be limited by your current income or financial situation, legacy giving enables you to support our community in the future without changing your lifestyle today.

## Every planned gift is unique and personal

We will work together with you to help make your vision a reality while ensuring your intentions are honored long into the future. Your gift can be personalized to fulfill your philanthropic and financial goals.

## How to Create Your Legacy

There are many ways for you to make a lasting difference for Jewish Cleveland.



### Estate Plan

Charitable Bequests offer a straightforward and thoughtful way to continue your tradition of lifetime giving by providing instructions for a future gift to the Federation through your estate plan, typically using your will or trust. You can specify a dollar amount, a percentage of your estate's value, or the remainder of your estate. This type of planned gift does not have current financial implications since your assets remain under your control during your lifetime.

### Retirement Accounts

You can designate the Federation to receive a portion or all of the assets in your retirement account, such as an IRA, 401(k), 403(b), or pension plan. Naming the Federation as a full or partial beneficiary of your retirement account does not require an attorney and there are no fees. Simply notify your plan administrator and complete a change of beneficiary form.

Because distributions from inherited retirement accounts are usually taxable to heirs, by designating the Federation as a beneficiary, you can reduce or eliminate the tax your heirs would pay and maximize the charitable impact of your gift.

### IRA Charitable Rollover

The IRA Charitable Rollover, also known as Qualified Charitable Distributions (QCD), is a simple, tax-smart option for making a legacy gift. If you are 70½ or older and have a traditional IRA, you can direct significant funds each year from your IRA to the Jewish Federation of Cleveland, free of federal and Ohio income tax. The QCD benefit is available even if you do not itemize deductions. Your QCD can establish or add to an endowment fund, support the Campaign for Jewish Needs, or fund a Federation program. This distribution also counts toward your Required Minimum Distribution. Please note, you may not direct a QCD to a Donor Advised Fund or Supporting Foundation.

## Appreciated Securities

A gift of appreciated securities, such as publicly traded stock, is an efficient way for you to establish or contribute to a Donor Advised Fund, charitable gift annuity, or an endowment fund at the Federation. Your gift may generate an immediate charitable tax deduction, and you can avoid capital gains taxes by donating rather than selling these assets. If you wish to contribute LLC or LLP interests, please consult with a Federation professional well in advance of your proposed gift.

## Charitable Gift Annuities

Charitable Gift Annuities (CGA) are an easy way to contribute to our community while securing a fixed income stream. In exchange for your gift of cash or securities, the Federation will pay you and/or your designated beneficiary a fixed annual income for life. In addition to the fixed income, there is the potential for an upfront charitable income tax deduction for a portion of your gift. Part of each annuity payment may be tax-free. After your lifetime, the Federation uses the remaining balance to establish a named endowment. Note that you can make a one-time transfer of significant funds from a traditional IRA to the Federation to establish a CGA without paying any tax on the transfer. A CGA is a simple way to provide lasting support to our community while enjoying current financial security and potential tax benefits.



## Real Estate

The Federation can accept contributions of appreciated real estate to fund your legacy gift. Generally, your gift enables you to avoid paying capital gains tax on the appreciated value of the property. These contributions require special handling by the Federation in coordination with your legal advisor. Please consult with a Federation professional well in advance if you are considering a gift of real estate.

## Life Insurance

You can name the Federation as a beneficiary of all or part of your life insurance policy. Also, if you own a life insurance policy that has fulfilled its initial intent, you can donate it to the Federation. The donation may qualify for a tax deduction. A common scenario is having purchased a policy to ensure financial security for minor children who have since become financially independent adults.

## Charitable Remainder Trusts

Charitable Remainder Trusts provide for your family today and for the Jewish community in the future. With a minimum gift of \$100,000 of cash, securities, or other property, you can establish a Charitable Remainder Trust administered by the Jewish Federation of Cleveland as trustee. Your irrevocable gift enables the trust to make payments to you or a beneficiary for life or a set number of years. A gift during your lifetime may provide an immediate charitable income tax deduction. If you use long-term appreciated property, there will be no capital gains tax on the transfer. You may create a Charitable Remainder Trust through your will, which may provide your estate with a charitable tax deduction. You can decide whether to create a unitrust (variable annual payment amount) or an annuity trust (fixed annual payment amount) and determine the beneficiaries.

After the beneficiary's lifetime or the conclusion of the trust term, the trust terminates, and the remaining assets create a Federation named endowment fund.

# Endowment Funds



## Unrestricted Endowment Fund

The Unrestricted Endowment Fund is Jewish Cleveland's safety net that protects the long-term security and stability of our community and beneficiaries in times of crisis and economic downturns, helps to defend Israel when it is under attack, and assists Jewish and general communities throughout the United States and the world when natural disasters strike. These funds are also invested in innovative community engagement and education programs and to support large capital improvements at beneficiary agencies, among other timely needs.

## Forever Funds

Your annual gift to our community's Campaign for Jewish Needs supports the strength and vibrancy of our entire Jewish community, here in Cleveland and around the world. Endowing your Campaign gift at any level is a meaningful way to ensure your philanthropy continues to make a difference after your lifetime. A Forever Fund established with the Federation represents a lasting commitment to make your annual Campaign gift forever. Whether in your name, in honor of, or in memory of a loved one, this gift safeguards the future of our Jewish community by serving as an enduring source of ongoing funding for our Jewish community and guaranteeing vital sustained support for the needs and dreams of generations to come.

## Lion of Judah Endowment Funds

By creating a Lion of Judah Endowment Fund (LOJE), you ensure your annual gift to our community's Campaign for Jewish Needs as a Lion of Judah\* continues in perpetuity. You can create a LOJE at any time by making a legacy gift of \$125,000 or more in your name, which will facilitate an annual grant sustaining your Campaign support every year long into the future.

When you make your Lion of Judah gift permanent, you ensure your lifetime of compassion, strength, leadership, and dedication to our Jewish community is embodied forever as a lasting tribute to your enduring values, interests, foresight, and generosity.

*\*Lion of Judah Society donors are women who make individual gifts of \$5,000 or more annually to our community's Campaign for Jewish Needs. Lions help support, sustain, and build thriving Jewish life in Cleveland and around the world.*

## Named Endowment Fund

Creating an endowment fund in your name or in the name of a loved one is a profound way to embody your lifetime of philanthropy. You can create a fund that supports the programs and initiatives that are most important to you and your loved ones. A minimum gift of \$10,000 is required to create a Named Endowment Fund.



# Expand Your Philanthropic Giving

*Federation's development team is here to work together with you and your family to realize your philanthropic dreams and goals.*



## Donor Advised Funds

Play a proactive part in addressing the needs of both our Jewish and general community through the Federation's Donor Advised Funds program. A Donor Advised Fund will help you streamline your philanthropy. The Federation assumes responsibility for investing and administering the fund's assets, handling grant processing and mailings, and providing regular reports to keep you informed. Our experts can also provide consultation on grantmaking, fund planning, and potential grantee evaluation.

Establishing a Donor Advised Fund allows you to perpetuate your legacy of giving. You can involve your children or grandchildren in the process by naming them as grant recommenders, or you can create a lasting impact by designating a legacy gift from your fund.

## Supporting Foundations

Creating a Supporting Foundation in collaboration with our expert team offers a distinctive opportunity to establish an independent nonprofit foundation in your name or your family's name. Your Supporting Foundation's affiliation with the Federation presents many tax and administrative advantages. A Supporting Foundation allows you to engage your family actively in supporting causes and organizations aligned with your specific interests both now and in the future. The assets of the Supporting Foundation are strategically invested based on the financial objectives set by the trustees, either independently or commingled with the Federation's assets.

By opting for this approach, you not only bring your family together to explore shared values, charitable investing, and creative grantmaking, but you also benefit from the Federation's comprehensive professional expertise and operational support so you can focus your energy and attention on impact rather than paperwork.



# THE LEGACY SOCIETY

## Join Our Legacy Society

The Jewish Federation of Cleveland's Legacy Society honors hundreds of visionary individuals and families whose dedication and thoughtful philanthropy are the lifeline of our community. Because of their vision, we are in a position of strength today – and our vibrant Cleveland Jewish community will continue to thrive for generations to come.

When you join the Federation's Legacy Society, through a planned gift or commitment of any amount, you will receive a beautiful papercut in appreciation for your foresight and generosity, which will also be honored and celebrated through events and publications.

## Endowment Book of Life

When you make an endowment commitment of \$100,000 or more to the Jewish Federation of Cleveland, you are invited to write a statement for our Endowment Book of Life. Your testimonial can share your personal thoughts and feelings about *tikkun olam* and how your commitment to the Federation and our Jewish community is an important part of your Jewish legacy. Your profound pledge to the future of Jewish Cleveland will be honored by our Legacy Society and you will be given the opportunity to present your statement, sign it, enter it into the beautiful book, and create a recording with your family at a special Endowment Book of Life celebration ceremony. The book is on display at the Federation's Jack, Joseph and Morton Mandel Building.



## Get started today to create brighter Jewish tomorrows

By making a legacy gift, you invest in your values and make a meaningful difference in Jewish lives in Cleveland and around the world, forever. Here are a few simple steps to get started.

### Think about your values, goals, and what matters most to you:

- What values inspire and motivate you?
- What does the word legacy mean to you – and how do you want to bring that meaning to life for others?
- What are the most valuable life lessons you learned and want to share?
- What charitable gifts are you the proudest of or have given you the most joy?
- If you could make a life-changing impact on our community, what would it be?

## Be inspired

Read our Legacy Magazine at [jewishcleveland.org/who-we-are/publications](http://jewishcleveland.org/who-we-are/publications)

Learn more at [jewishcleveland.org/legacy](http://jewishcleveland.org/legacy)

Sign up for our newsletter at [jewishclevelandgifts.org/newsletter](http://jewishclevelandgifts.org/newsletter)

**We are here to answer your questions and offer guidance:**



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When considering gift planning strategies, you should always consult with your own legal and tax advisors.